

Signature Indexed Universal Life



A flexible premium universal life
insurance policy with both fixed
and indexed interest crediting options.

A Universal Life Insurance Policy Issued By American National Insurance Company

Financial peace of mind...



Why Permanent Life Insurance?

- Simply put, "Because you love them".
- Because you do not want your family worrying about money in the weeks and months after you are gone.
- Because you do not want your family to lose the family home within months of losing you due to lack of funds.
- Because you want your family to continue their lifestyle without interruption.
- Because you want your surviving spouse to have income for retirement.
- Because, if you go early, you want to provide care for any surviving parent.
- Because you want to provide for your children.
- Because you want to preserve your business after you are gone.
- Because you want to take advantage of compounding interest on a tax-deferred basis.
- Because you want help fund your children or grandchildren's education.
- Because you love them.

What is an Indexed Universal Life Policy?

An Indexed Universal Life Policy (IUL) is a type of permanent life insurance policy that provides a death benefit as well as the ability to build Accumulation Value.

This type of policy has the potential to earn interest based upon the performance of an index which makes this an Indexed Universal Life Insurance Policy.

However, you are never invested directly in the market and your policy will never be credited a negative interest rate because there is a 0% floor built into the policy. This allows you to take advantage of the potential increases in the index while maintaining a level of protection in the event that the index drops below 0%.¹

With an IUL policy, you have the flexibility to adjust the amount of premiums you contribute. You may even have the potential to stop contributing premiums if you accumulate

enough to cover the cost to keep the policy active. If your Accumulation Value is enough, you may be able to access some of your accumulation later in life through policy loans.²

¹You will never be credited a negative interest rate related to a change in the index, however, due to monthly deductions to your policy, your Accumulation Value may decrease.

²Policy Loans are subject to interest charges and can reduce the death benefit paid to beneficiaries. Outstanding policy loans may affect the policy's death benefit, the value of the policy and possibly the length of time the policy remains in force.



Why are People Turning to Indexed Universal Life?

In a fluctuating economic environment, individuals have been looking for a place to place their premium dollars where they can obtain protection for their family and provide a safety net for their future. One of the appealing features of the Signature Indexed Universal Life is the fact that your premium dollars are not directly placed in any equity or index, so you do not participate in the potential decreases during negative economic years.

Policy Features:

Premium Payments

With Signature Indexed Universal Life, you are able to choose the amount and frequency of your premiums. As Accumulation Value builds you may be able to skip a premium payment since the cost of insurance for every period is debited from your accumulation value.

Cumulative Interest Rate Guarantee

Signature Indexed Universal Life provides a Cumulative Interest Rate Guarantee of 2.5% at full surrender or the insured's death. At full surrender or the insured's death, the accumulation value will not be less than if all net premiums had been allocated to the Fixed Account with 2.5% interest credited throughout the life of the contract.

Surrender Charges

If you choose to cancel your policy in the first ten years, surrender charges may apply.

Flexibility Features

After your policy accumulates value, you are able to take a policy loan¹ from the built up



Accumulation

Value and choose between a fixed or a variable interest rate on the policy loan amount. You also have the ability to switch between variable and fixed rates up to once per year up to five times for the life of the policy.

Outstanding policy loans may impact the value of the death benefit, the value of the policy and possibly of the length of time the policy is in force. You will receive an annual statement that will reflect the Accumulation Value of your policy and the current death benefit amount.

¹Policy Loans are subject to interest charges and can reduce the death benefit paid to beneficiaries. Outstanding policy loans may affect the policy's death benefit, the value of the policy and possibly the length of time the policy remains in force.

Life Benefits

As important as the accumulation features are, Signature Indexed Universal Life is first and foremost life insurance. And life insurance, of course, provides the death benefit protection that might be vital to the well-being of loved ones.

Signature Indexed Universal Life lets you select from three different choices for paying death benefits to their beneficiary.

Option A - Level Death Benefit	Under Option A, the death benefit equals the greater of: <ol style="list-style-type: none">1. The specified amount as shown on the policy form, or2. The minimum death benefit calculated under the standard Guideline Premium Test
Option B - Increasing Death Benefit	This option calls for a death benefit that equals the greater of: <ol style="list-style-type: none">1. The specified amount plus the Accumulation Value, or2. The minimum death benefit calculated under the standard Guideline Premium Test
Option C - Death Benefit With Return Of Premium	Under the final option, the death benefit equals the greater of: <ol style="list-style-type: none">1. The specified amount plus all premiums paid (including those paid for riders) less any partial surrenders made, or2. The minimum death benefit calculated under the standard Guideline Premium Test

Death Benefit Change Restrictions:

- Option A → Option B: Can be requested any time prior to the anniversary of the Issue Date following the Insured's attained age of 85.
- Option B → Option A: Can be requested after the Issue Date.
- Option C: May only be selected at Policy Issue. Changing to Option C is not permitted.
- Option C → Option A: Can be requested after the Issue Date.
- Option C → Option B: Not permitted at any time.

The Flexibility to Do More While Living

Signature Indexed Universal Life also has the potential to provide considerable benefits, through policy loans that can be used throughout your lifetime. The Policy's Surrender Value may be borrowed against at a competitive rate. Signature Indexed Universal Life offers both Fixed and Variable Loan Options.

The Ability To Choose

At times, the economic environment may be more conducive to one loan option than the other. The policy includes the option to switch between the Fixed and Variable Loan options once a policy year with a maximum of five switches allowed over the lifetime of the policy. If multiple loans are taken on a policy, all loans must have the same loan option.

Fixed Loan Option

When a Fixed Loan is chosen, the fixed interest rate is 6% in arrears. A Loan Collateral Account will be established as security for the loan at the same time. The Loan Collateral Account value will be equal to the amount of the loan, and collateral is drawn from the Accounts and/or Strategies that make up the Accumulation Value in your policy. The funds we transfer to the Loan Collateral Account will earn 6% interest.

Variable Loan Option

When a Variable Loan is chosen, the actual interest rate is adjustable on a policy year basis. The rate is determined initially when the loan is granted and can be adjusted annually up to the maximum allowed by law (Will vary by state). No Loan Collateral Account is established for a Variable Loan.

Loan Consequences

Policy Loans are subject to interest charges and can reduce the death benefit paid to beneficiaries. While loans need not be repaid, outstanding loans may affect the policy's death benefit, the value of the policy and possibly the length of time the policy remains in force.





Interest Crediting Methods

You will be able to choose how your policy accumulates earned interest and therefore Accumulation Value. You have the option to use any combination of the four options below; you can allocate your premium to one of the Indexed Interest Crediting Strategies for the opportunity for higher potential interest earnings or increase your participation in the Fixed Account.

Indexed Interest Crediting Strategies:

With an indexed interest crediting strategy, an index is simply used as a way to measure the interest that can be credited to your strategy. Since you are never directly in the market, you may not realize all of the increase as you will not participate in any dividends but only in the movement of the index itself.



Point-to-Point With Cap

This strategy compares the value of the S&P 500® Index at the beginning of the one year Segment Term to the value at the end of the one year period and measures the percentage of increase or decrease.

- The Participation Rate for this strategy is 100%.
- If there is an increase in the value of the index, this strategy will be credited the percentage of increase of the index, up to the Cap set at the beginning of the Segment Term.
- If there is a decrease in the value of the index, this strategy will be protected by the 0% floor and will receive no interest earnings.

Hypothetical Example 1¹

Index Increase: 16%
Cap rate: 14%

If the index value increased 16% but there is a 14% cap, the strategy will be credited **14%**.

Hypothetical Example 2¹

Floor: 0%
Index Decrease: -4%

If the index value decreased -4% but there is a 0% floor, the strategy will be credited **0%**.

Policy Form Series:ULPTP14

1) The use of alternative assumptions in these examples could produce significantly different results. These hypothetical examples are intended solely for illustrative purposes and are not an indication of past or future performance of the Signature IUL product. The published S&P 500® Index does not reflect dividends paid on the stocks underlying the Index.



Point-to-Point With Cap And Higher Floor

This strategy compares the value of the S&P 500® Index at the beginning of the one year Segment Term to the value at the end of the one year period and measures the percentage of increase or decrease.

- At the end of the year, if there is a decrease in the value of the index, this strategy will be credited the interest earnings from the declared floor for that segment.
- The Participation Rate for this strategy is 100%.
- If there is an increase in the value of the index, this strategy will be credited the percentage of increase of the index, up to the Cap set at the beginning of the Segment Term.

Hypothetical Example¹⁾

Floor: 1.5%

Index
Decrease: -4%

If the index value decreased -4% but there is a 1.5% floor, the strategy will be credited **1.5%**.

Policy Form Series: ULTP14

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Point-to-Point With Specified Rate

This strategy also compares the value of the S&P 500® Index at the beginning of the one year segment term to the value at the end of the one year segment term.

- A specified interest rate is set at the beginning of the segment term.
- If the value of the index increases or remains the same, the strategy will be credited the specified interest rate.
- If the value of the index decreases, the strategy will receive no interest earnings.

Assume the Specified Rate is set at 7.0% for this segment term.

Hypothetical Examples¹		Starting Index Interest	Ending Index Value	Change in Index	Interest Credited
	1	1000	1100	Increase	7.0%
	2	1200	1200	No Change	7.0%
	3	1300	1170	Decrease	0%

Policy Form Series: ULSR14

Fixed Account:

The fixed account will earn interest at a rate periodically determined by the company. Interest is calculated using a compound method assuming a 365 day year.

Interest is credited at an annual effective interest rate. Any surrenders will reduce the amount of interest credited to your policy.

There is no minimum allocation associated with the Fixed Account. The Sweep Account Transfer may allocate any percentage you choose to the Fixed Account. However, the combined total percentages allocated to the Fixed Account and Indexed Strategies cannot exceed 100%.

Customize Your Coverage

What other needs do you hope to fulfill? In order to custom design your coverage under the Signature Indexed Universal Life Policy, we offer a variety of optional Riders for this policy.



Not all Riders are available in all states, and there is an additional cost for the Riders except where noted.

ANICO Signature Term™ Rider

This rider allows you to purchase an amount of additional term insurance (10, 15 or 20) on yourself, a family member or an associate so long as the policy owner has an insurable interest. (Policy Form Series ULLTR13)

Disability Waiver of Minimum Premium Rider

If the person insured by the policy should become totally disabled, this rider ensures no further premiums will be required as long as the disability continues.

The insured person must provide proof of total disability, which must last for at least six consecutive months. The rider waives the greater of the minimum premium or the monthly deductions.

(Policy Form Series ULDW91)

Disability Waiver of Stipulated Premium Rider

A similar rider waives a certain amount of the premium, as stipulated on the data page that accompanies the policy. These waived premiums are considered to be paid premiums and are credited to the insurance policy. This amount may not keep the policy active to policy maturity date. Again, the insured must provide proof of total disability that has continued for at least six consecutive months. (Policy Form Series PWSTP)

Children's Term Rider

Separate level term life insurance may be provided for each child age 15 days old through 18 years at policy issue. Each insured child may be covered up to the earlier of:

- The child's attained age of 25, or
- The policy anniversary following the insured's attained age of 65

(Policy Form Series ULCTR14)



Guaranteed

Increase Option Rider

This option allows the policy owner to purchase additional insurance covering the life of the insured person on future specified Option Dates. No proof of insurability is required if the coverage is purchased on one of these dates. (Policy Form Series ULGIO14)

Overloan Protection Benefit Rider

The Overloan Protection Rider can keep a policy with a large amount of debt from lapsing, limitations apply.

This rider is automatically included. (Policy Form Series ULOPR14) Forms may vary by state.

Accelerated Benefit Riders

Should you become terminally, chronically, or critically ill, an accelerated discounted death benefit may be available to you before you die, providing funds for you to use for medical or

other unexpected expenses. There is no additional premium for this benefit. The benefit riders are subject to an administrative fee of up to \$500 and an actuarial discount that will be assessed when the benefit is elected. (Policy Form Series ABR14-TM, ABR14-CH, ABR14-CT)

For more detailed information, consult your Agent or refer to the American National Benefit and Rider Guide (Form 10695)

What's Next?

How do you determine if Signature Indexed Universal Life Insurance can help meet future financial needs? There are many details to consider. Perhaps the best place to start is to meet with your agent to discuss your specific situation and needs. Your agent may provide an illustration demonstrating the death benefit and accumulation features of the Signature Indexed Universal Life Insurance policy.

Together you can decide the best plan of action to help protect today's dreams and tomorrow's future.



The American National Insurance Company Story

For over 100 years, millions of people have entrusted American National with their financial protection. From its inceptions in the horse and buggy days of 1905, to the present day, through wars, depressions, military conflicts, economic upheavals and a world turned upside down by the information revolution, American National has been a leader and innovator in the insurance industry. We pledge always to merit the trust of our policy holders.

Founder's Philosophy:

"First and foremost is to deserve and have the confidence of your friends and the public at large... do not be hasty in making decisions, and think them over carefully. When you have determined what is right and proper do not be easily shaken."

W.L. Moody Jr. 1865-1954
Founder American National

Historical Investment Philosophy:

"After World War II, Grandfather saw other life companies in the East investing in railroad bonds and getting 4.25% interest, which was quite a good investment to make then. With his amazing foresight, he bought Exxon, IBM and other household names that were yielding 5-6%. Those companies quadrupled in value, while many of the railroads have gone out of business. He said at the time, "I believe in America and I believe in the future of America. I can't be wrong in betting on America's Future."

Robert L. Moody CEO, Chairman
American National

The Future:

The basic values that brought American National to its current level of financial strength and soundness will be the basis for an even better future. The benchmark for future operations will be the pursuit of business opportunities that respond to the needs of customers while providing American National profitable growth opportunities with appropriate risk exposure. This will ensure that American National and its subsidiaries will be able to pay benefits due to policyholders, support our distribution partners and support our employees. Based on these conservative, ethical values, American National will continue to be a financially strong and well respected company.

James E. Pozzi, President
American National

Important Considerations:

The following information should be considered when making your decision to apply for an Signature Indexed Universal Life Insurance Policy and any optional Riders or Benefits:

The information contained in this brochure is neither a policy of insurance, nor an offer to issue a policy, but it is a general description of the benefits available under a policy providing the benefits outlined. This policy does have limitations.

Expenses, cost of insurance, and interest credited are all explained in your policy. In addition, you will receive a detailed annual report showing all the transactions which occurred in your policy during the year, including the beginning Accumulation Value, premiums paid, expense charges, cost of insurance deducted, interest credited, any loans taken during the policy year, and the ending balance.

The Signature Indexed Universal Life Insurance policy is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index. When you buy this policy, you are not buying an ownership interest in any stock or index.

American National Insurance Company and its agents do not make any recommendations regarding the selection of indexed strategies. American National Insurance Company and its agents do not guarantee the performance of any indexed strategies.

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Proceeds from life insurance paid because of the death of the insured are generally excludable from the beneficiary's gross income for tax purposes. (IRC 101(a)(1)) You should consult your tax advisor or attorney regarding your specific situation.

Only through a general review of your specific situation can it be determined if there are tax advantages available to you through American National's products, one of which is life insurance.

Neither American National nor its representatives provide legal or tax advice. Please consult your attorney or tax advisor regarding your specific circumstances.

Policy Form Series: IUL14 (Forms May Vary by State)

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value

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